

# WORLD LOTUS CENTER

NEWSLETTER | JULY 2020



## CONTENT

1. News from the World Lotus Center
2. Financing Requirements for the second Renovation Phase
3. Possibilities of Financial Support
4. Financing the World Lotus Center Overview
5. Folder and Brochure World Lotus Center

## DEAR YIXUE FRIENDS AND THOSE INTERESTED,

despite the Corona Crisis, a lot has happened in the World Lotus Center in Beelitz during the last half year. Thanks to many donations from Lotus friends, the renovation phase 1 is financially secured and the construction work is going on well. For the second renovation phase the financing is not yet complete. In this newsletter we would like to inform you about where we stand exactly and how we can further support the World Lotus Center.



## 1 NEWS FROM THE WORLD LOTUS CENTER

The Corona Crisis has also affected the World Lotus Center. The YiXue craftsmen, and helper-team had to be limited in number and craftsmen from abroad were denied entry. This has somewhat delayed the work originally planned in the new center.

What we also want to mention is that, especially with old buildings, problems arose that were not visible at the beginning and could not be assessed. For example:

- The sewer system was in much worse condition than described at the time of sale and had to be replaced.
- The insulation of the old heating pipes was made of artificial mineral fibres and had to be disposed of by professionals under strict protective measures.
- For the more than 200 core drillings in the ceiling of the seminar house the respective ceiling section had to be examined for any structural damage.

Fortunately, many Lotus friends offer extensive voluntary work, such as removing old walls, opening new doors, bricking up old door openings, doing plastering work, construction of new walls for the new bathrooms, dismantling and disposal of the old radiators, clearing work for the new constructed plant-based sewage purification system, dismantling of metal construction in the former auditorium, the mentioned core drillings and last but not least cleaning work.

**Many thanks to the many Lotus friends,  
who volunteer to make all this possible!**

The plant-based sewage purification system is now in operation and the dog fences were largely removed, so that the green spaces with their impressive tree population are able to develop back to their original park character. The seminar building is also well advanced. The heating and sanitary installations are half finished and new windows are currently being installed.

*"We are now hoping for further donations", says Georg Kersch, "If they are received in sufficient amounts, three buildings could be fully renovated by the end of the year and another three buildings could be renovated at least to the extent that the roofs are water tight so that the buildings are protected from further deterioration."*



**To achieve this, the following work still needs to be implemented:**

#### **Renovation Phase 1**

- further reconstruction and renovation of the yellow seminar and accommodation building
- Roof renovation of the residential house
- Renewal of the heating system to be converted from oil to wood chips

#### **Renovation Phase 2** (first part - planned to start in September 2020):

- Roof renewal of the two side buildings
- Structural work on the pavilion (for storage rooms and WC for kitchen staff)

If we continue to make progress like this, then we will be able to start with the seminars in the World Lotus Center at the end of the year! But what we are urgently lacking at the moment is to secure financing the first part of the 2nd renovation phase.



## 2 Financing Requirements for the First Part of the Second Renovation Phase: €284,000 are Still Needed

Many Lotus friends do a lot of voluntary work on their own, but certain special work can be carried out only by accredited craftsmen or companies. All in all €495,000 is expected to be needed for the first part of the second phase of the renovation, which is scheduled for later this year.

The sale of the YiXue Education Center in Nossen can only be completed after it is certain that seminar operations can be taken up at the World Lotus Center. Since a public funding of €125,000 is expected and €86,000 are still left over from the first phase of the renovation, probably there will be a financing shortfall of €284,000.

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## 3 Possibilities of Financial Support

Many of you have already donated a lot, bringing in your giving heart and manpower and thus supporting the new center in many ways. But the orders for the first part of the renovation phase 2 can only be commissioned once the financing has been secured. We are therefore continuing to rely on donations and, if possible, on further private loans for pre-financing of the subsidies. There are various possibilities for support:

1. **Earmarked donations:** Purpose of payment 'donation for renovation World Lotus Center Beelitz'
2. **Participation by small loans with GLS Bank under the scheme 'lending and donation associations':** Small loans in steps of €500 from €500 to €3,000, 5 years term, monthly repayment e.g. for a loan of €500 = €8.34 per month, for a loan of €1,000 = €16.67 per month. The GLS Bank will pay the total amount of all loans to the WLY Lotus Light Foundation
3. **Personal loans:** limited until payment of the subsidy funds at least until 30.06.2021

### ANY QUESTIONS? PLEASE CONTACT: GEORG KERSCHL

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### DONATION ACCOUNT

#### WEI LING YI LOTUSLICHT – STIFTUNG

Stadtsparkasse München

IBAN DE 63 7015 0000 0000 3298 05

BIC (Swift) SSKMDEMM

#### 4 Overview Financing YIXUE WORLD LOTUS CENTER

	June 2020 / Sums in Euro
Acquisition and additional expenses - holding	2.760.000
Costs / additional expenses renovation phase 1 until end of 2020	1.720.000
Costs / additional expenses renovation phase 2 part 1 as of 09/ 2020	495.000
<b>Total costs</b>	<b>4.975.000</b>
Loan from GLS Bank	1.900.000
Bank deposits of the foundation	300.000
Donations until 03.06.2020	827.000
Lending and donation associations (LSG)	104.000
Subsidy 745.000 (applied for, not yet approved)	
Pre-financed by private loans	1.118.000
<b>Total loans, donations and LSGs</b>	<b>4.249.000</b>
<b>Current deficit</b>	<b>726.000</b>
<b>Previous support by YIXUE friends</b>	
Donations	827.000
Lending and donation associations (LSG)	104.000
Personal loans committed	1.118.000
<b>Total</b>	<b>2.049.000</b>
<b>Explanation of the current deficit</b>	726.000
Expected subsidies	745.000
Repayment of private loans after receipt of the subsidies	303.000
<b>Remaining shortfall after receipt of subsidies</b>	<b>284.000</b>

## 5 World Lotus Center Folder and Brochure for Potential Donors/Sponsors

To promote our new center and to support the fundraising team with the sponsor and donor search, you can download below the World Lotus Center folder and the updated brochure.

You can download both the folder and the brochure at the bottom of the page or it can be obtained as a printed copy from the YiXue Education Center if required.

**Thank you for your support with warm lotus greetings!**

**Chairman of the foundation: Wei Ling Yi**

**and all members of the Management Board, July 2020**

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Please click on the orange button to download or copy the following URL address to your Internet browser.

### Download brochure:

<https://yixue.de/wp-content/uploads/2020/01/infobrochure-WLZ-EN.pdf>

### Download folder:

<https://yixue.de/wp-content/uploads/2019/07/Folder-WorldLotusCenter-EN.pdf>